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Greensboro Economic Development Alliance Announces Canplast Expansion

Greensboro, NC (*May 19, 2008*) – The Greensboro Economic Development Alliance is proud to announce that Canplast, will be expanding its workforce to create greater manufacturing capacity in their Greensboro location.

The company will add 33 employees by the end of 2008 that will serve as Plastics Machinery Operators. Canplast is known in North America as a premier Edgebanding supplier to the woodworking industry. Products include both polymer and paper Edgebanding, as well as hot melt adhesives. Canplast is a subsidiary of the German company SURTECO. SURTECO's North American edgebanding manufacturing locations are in Greensboro, Montreal, QC and Brampton, ON.

"We are thrilled that Canplast has chosen to expand in Greensboro," commented Greensboro Economic Development Alliance President Dan Lynch. "We owe so much credit to our local companies who continually expand and invest in Greensboro, providing greater economic opportunity for local residents."

Tom Rieke, CEO of Canplast, stated, "We are pleased to expand our capacity in Greensboro so Canplast can offer new product lines. We need a well-trained workforce to succeed and we believe we have found it in Greensboro. This expansion will increase our ability to remain globally competitive and a leader in our industry."

The Greensboro Economic Development Alliance (GEDA) worked closely with Canplast by helping them access training and other community support programs that will help them prepare for the workforce expansion.

GEDA's mission is to facilitate the creation of high quality jobs, attract new capital investment, retain and expand existing businesses, improve per capita income and generally improve the quality of life in Greensboro and Guilford County. GEDA is a member of the Greensboro Partnership, created to develop a vibrant community that expands and attracts business while advancing the quality of life for all.

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