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Sunrise Medical opening in High Point

LIBERTY PROPERTY TRUST SIGNS FIRST TENANT AT EAGLE HILL THREE

PIEDMONT TRIAD, NC - Liberty Property Trust (NYSE:LRY), which owns and manages 2.5 million square feet of office and industrial space in North Carolina, today announced that Sunrise Medical HHG, Inc. will be the first tenant to move into Liberty's new Eagle Hill Three (4193 Eagle Hill Drive) industrial building located in Eagle Hill Business Park in High Point.

"Eagle Hill Three has been very well received by the market," said Massie Flippin, Vice President & City Manager, Liberty Property Trust. "There have been a number of existing industrial users businesses shuffling around during the past twelve to eighteen months, but Sunrise Medical represents a net new deal to the Triad, which further reinforces the Piedmont Triad's geographic and logistical strength. We are finding that tenants are willing to pay more money for a higher quality product - especially a building such as Eagle Hill Three, which offers bigger, deeper spaces with higher clearance heights."

Sunrise Medical signed a long-term lease for 24,000 and will move into the new building in June. The company, which is one of the largest manufacturers of homecare and extended care products in over 90 countries worldwide, will use 1,500 square feet to house its office and the remainder of the space will be used for its distribution and warehouse facilities.

Sunrise Medical's Corporate Office is located in Longmont, CO. Approximately 7 employees will work in the new High Point location. Dodson Schenck of CB Richard Ellis represented Sunrise Medical in the transaction.

"Our office and Liberty began working with Sunrise Medical several months ago," said Loren Hill, President of the High Point Economic Development Corporation. "We are pleased that the company recognizes that High Point is a superb place for an East Coast distribution location. Our Piedmont Triad region also boasts an industry cluster of

healthcare and medical equipment companies – so Sunrise fits in perfectly in this growing industry sector that we are actively recruiting.”

Of the 2.5 million square feet of space in the Liberty portfolio, about 1.7 million square feet is industrial and flex space, including Federal Ridge, Green Point and The Boulders business parks. Liberty’s new Eagle Hill Three is a 104,000 square foot building and echo’s the exterior lines and interior designs of Eagle Hill One and Two. The building features 28’ clear heights for increased racking and storage capacity, building depth of 200’, rear loading docks, and ESFR sprinkler system designed for high bay storage. Eagle Hill Three is the third of Liberty’s four planned industrial buildings in Eagle Hill Business Park

About Eagle Hill Business Park

Eagle Hill Business Park features a professional, high quality industrial park setting with excellent highway access to four major interstates (I-85, I-40, and the under-development I-73 and I-74). In addition to Eagle Hill Three, the park also includes two 96,000 square foot sister buildings, Eagle Hill One and Two. Approximately 13 acres of space remain available for development and/or purchase in Eagle Hill Business Park. Tenants in the park include Ferrari America, Standard Register, SimplexGrinnell, Inmark and Xpdex. Eagle Hill Business Park is located adjacent to Liberty’s flagship property, the 140-acre Mendenhall Corporate Park.

About Liberty Property Trust

Liberty Property Trust (NYSE:LRV) is a leader in commercial real estate, serving customers in the United States and United Kingdom, through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 62 million square foot portfolio includes more than 700 properties which provide office, distribution and light manufacturing facilities to 2,100 tenants

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