

## High Point Economic Development Corporation

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### **News Release**

For immediate release: December 11, 2008

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## **TriQuint Semiconductor expanding in High Point**

- *Growing demand for GSM / EDGE / WEDGE solutions leads to new, larger location*
- *Company doubles square footage, may add more than 25 employees*

HIGH POINT, NC -- TriQuint Semiconductor, Inc. – which opened its North Carolina Design Center in High Point two years ago – is expanding.

The High Point facility designs TriQuint's latest GSM/EDGE/WEDGE solutions, which support the company's handset business for mobile phone manufacturers. Growing demand from its customers has prompted the expansion.

The company has doubled its square footage in High Point, moving from its original location on Piedmont Parkway to 4050 Premier Dr., Suite 200, in the Premier Office & Technology Park, in Piedmont Centre. The new facility will allow for the company to add more than 25 new employees to its current workforce in the near future.

Darrell Epperson, manager of TriQuint in High Point, said "We are excited to be in the new facility as it represents our continued success with our growing handset business. The new facility has state-of-the-art equipment to help our engineers continue to build world class solutions for our growing customer base."

TriQuint was founded in 1985. It supplies components for the military and for communications companies. Its markets include wireless handsets, base stations, and broadband communications products. The company is headquartered in Oregon, and it currently has operations throughout the country and world.

On May 18, 2006, the High Point City Council approved the authorization of \$25,000 in financial incentives for TriQuint to locate in High Point. The Council voted 9-0 then in favor of the request from the High Point Economic Development Corp. At that time, the company announced it would invest approximately \$1.8 million in the upfit of its original facility, over a four-year period. The company pledged then to hire approximately 25 employees in that same time frame, with the average wage in the \$85,000-100,000 range.

No additional incentives were part of this current expansion.

“We were pleased that TriQuint chose High Point two years ago, and it’s especially gratifying to see the company continue to grow – creating highly paid jobs and adding to our tax base,” said Loren Hill, president of the High Point Economic Development Corp.

Jonathan Smith, president of North State Property Co., TriQuint’s new landlord, said, ““We welcome TriQuint Semiconductor to Premier Office & Technology Park and are pleased to have been able to accommodate their expansion in our office/laboratory facilities.

“TriQuint joins Ciba Specialty Chemicals and Huntsman Textile Effects as another advanced research and design operation attracted to the unique technology culture of our park. We have development plans for an additional 150,000 square feet of office/laboratory/medical space that should attract other high-technology firms and accommodate the growth of our existing tenants.”

#### FACTS ABOUT TRIQUINT



#### NASDAQ: TQNT

- Founded in 1985, the company "Connects the Digital World to the Global Network"™ by supplying high-performance RF modules, components and foundry services to the world's leading communications companies.
- Specifically, TriQuint supplies products to four out of the top five cellular handset manufacturers, and is a leading gallium arsenide (GaAs) supplier to major defense and space contractors.
- TriQuint creates standard and custom products using advanced processes that include gallium arsenide, surface acoustic wave (SAW) and bulk acoustic wave (BAW) technologies to serve diverse markets including wireless handsets, base stations, broadband communications and military.
- TriQuint is also lead researcher in a 3-year DARPA program to develop advanced gallium nitride (GaN) amplifiers.
- TriQuint, as named by Strategy Analytics in August 2008, is the number-three worldwide leader in GaAs devices and the world’s largest commercial GaAs foundry.
- TriQuint is headquartered in Oregon. The company has ISO9001 certified manufacturing facilities in Oregon, Texas, and Florida and a production plant in Costa Rica; design centers are located in North America and Germany.
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