



FOR IMMEDIATE RELEASE

Machine Specialties to Expand in Greensboro

September 3, 2009 (*Greensboro, NC*) – The Greensboro Economic Development Alliance is pleased to announce a significant expansion by Machine Specialties, Inc. (MSI), a leading full-service contract machining and metal finishing specialist primarily serving the aerospace, defense, and medical industries.

MSI will move their operation this fall from 50,000 sq ft at 1034 Boulder Road in Greensboro to 153,000 sq ft at 6511 Franz Warner Parkway, Rock Creek Center in Whitsett, the current location of Pass & Seymour Legrand. The company expects to add 145 new employees by 2015, primarily skilled technicians and engineers, and more than double their current workforce. This expansion represents about \$5 million in new capital investment for machinery, equipment, and building upfit.

MSI President Rob Simmons, stated, "We are pleased to announce this expansion and are proud of our success in Greensboro over the past 40 years and look forward to the implementation of this state-of-the-art project." To grow their business, in spite of the economy, MSI has focused on its customers and finding out what else MSI can do to for them. Rob Simmons pointed out that "I told my staff last year that the recession is coming and I've elected not to participate." Their customers demand excellence, and by offering detailed, highly precision machining, a one-stop shop, and a turnkey approach, MSI continues to grow, – projecting 34% sales growth this year. The company has also diversified – most recently into serving the energy industry.

"Machine Specialties, Inc. is a very sophisticated, high-technology company and we are pleased to help retain them in our community and better position them for future growth," stated Dan Lynch, President of Greensboro Economic Development Alliance.

Greensboro Economic Development Alliance has worked closely with MSI on this expansion and the company also appreciates the support of Tom Townes of Triad Commercial Properties and Donna Perkins of RBC Bank, all of whom according to Rob Simmons, "did a great job in working with us and stepped up to the plate to help make this come together." GTCC will provide a Customized Industry Training grant to help train the new workforce.

A member of the Greensboro Partnership, Greensboro Economic Development Alliance's mission is to facilitate the creation of high quality jobs, attract new capital investment, retain and expand existing businesses, improve per capita income and generally improve the quality of life in Greensboro and Guilford County.

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