

BEVERLY EAVES PERDUE
GOVERNOR



STATE OF NORTH CAROLINA
OFFICE OF THE GOVERNOR
20301 MAIL SERVICE CENTER • RALEIGH, NC 27699-0301

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Contact: Chrissy Pearson
Cell: (919) 215-4669
Office: (919) 733-0767

LabCorp to Bring 346 Jobs to Greensboro

Medical Testing Company to Open Billing Operation, Invest \$4 Million in Guilford County

RALEIGH – Gov. Bev Perdue announced today that Laboratory Corp. of America Holdings Inc., a national provider of medical laboratory testing services, will open a new billing operations office in Guilford County. The company will create 346 jobs and invest \$4 million during the next three years in Greensboro. The project was made possible in part by a \$275,000 grant from the One North Carolina Fund.

“Creating jobs continues to be my top priority. Medical and biotechnology firms know that North Carolina is the perfect place to locate, invest and grow their operations,” Gov. Perdue said. “Our top business climate and dedicated workforce continue to attract nationally known companies like LabCorp.”

LabCorp, headquartered in Burlington, provides testing services for medical lab specimens, drug testing, diagnostic support, cancer detection and other services to doctors, hospitals and other health-care providers. The company, which has labs and other facilities nationwide, plans to consolidate billing operations into a new office in Greensboro.

The company will create 346 new jobs in Guilford County and transfer approximately 50 positions from its Burlington billing operation to the new office in Greensboro.

“LabCorp has historically made major investments in the Piedmont Triad Region, including the construction of our new corporate headquarters in Burlington, job creation in Alamance County and now creation of jobs in our new national billing operation in Greensboro,” said David P. King, chairman and chief executive officer of LabCorp. “We are proud to underscore LabCorp’s commitment to supporting economic growth in the Triad, Burlington and Alamance County.”

The One North Carolina Fund provides financial assistance to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants also require and are contingent upon local matches.

“During these tough economic times, it’s important that North Carolina make the critical investments to create jobs and grow businesses,” said Sen. Don Vaughan.

“Our highly-skilled, knowledgeable workforce continues to be a driving decision for companies to expand and to relocate to North Carolina,” said Rep. Pricey Harrison.

North Carolina continues to have a top-ranked business climate. Through Gov. Perdue’s JobsNOW initiative, the state will work aggressively to create jobs, train and retrain its workforce, and lay the foundation for a strong and sustainable economic future.

Other partners who assisted with this project include: the N.C. Department of Commerce, N.C. Community Colleges, Guilford County, City of Greensboro, Guilford Technical Community College, Greensboro Economic Development Alliance and the Greensboro/High Point/Guilford County Workforce Development Board.

For more information about LabCorp, including job opportunities, go to www.labcorp.com.

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